Experts Canvass New Fund to Help Tackle Poverty

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By Abimbola Akosile

Two United Nations independent experts have called for a new global initiative to ensure the social protection of the world’s poorest people.
The UN Special Rapporteurs on extreme poverty and the right to food, respectively, Ms. Magdalena Sepúlveda and Mr. Olivier De Schutter, jointly noted that without such a programme, chronic unemployment, food insecurity, and natural disasters would pose continuous impediments to those seeking to emerge from poverty.

The duo, in a release, urged the creation of a Global Fund for Social Protection, stating that 2 per cent of the world’s gross domestic product (GDP) would be enough to provide all the world’s poor with basic social protection from the effects of unemployment, illness, disability, crop failure and soaring food costs.
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